

**Medishine Health Care &
Research Private Limited**

CORPORATE SOCIAL RESPONSIBILITY POLICY

(As approved by the Board of Directors on 3rd January, 2022)

- CORPORATE SOCIAL RESPONSIBILITY POLICY

PREAMBLE:

Medishine Health Care & Research Private Limited (hereinafter referred as "Medishine"/ "Company") is a health services company. The Medishine has been, over the years, pursuing as a part of its corporate philosophy, an unwritten CSR Policy voluntarily, which goes beyond mere philanthropic gestures, and integrates interest, welfare and aspirations of the community with those of the Company itself; and has created an environment of partnership for inclusive development. However, in accordance with the Section 135 of the Companies Act 2013 and the Rules made there under, the Board of Directors ("the Board") of the Company have adopted the following policy and procedures to engage with the social and ecological challenges that are faced by the communities in which the Company operate. Operating under the stated Vision of 'Saving & Enriching Lives', the organization has identified patient centricity, integrity, teamwork, ownership and innovation as its core operating Values.

This policy will be applicable to the Company and guide its obligations as a responsible member of society along with enhancing its relationships with all its stakeholders and communities including its employees based on the laws and regulations applicable on the Company.

Our Mission statement is "Healthy U, Happy U".

Our vision is to improve quality of life for all the communities through integrated and sustainable development in every possible way.

DEFINITIONS AND INTERPRETATIONS:

- a) "Act" means the Companies Act, 2013.
- b) "Company or Medishine" means the Medishine Health Care & Research Private Limited.
- c) "Chairman" means Chairman of CSR Committee.
- d) "CSR Committee or Committee" means Corporate Social Responsibility Committee of Board of Directors of the Company constituted under Section 135 of Companies Act, 2013.

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e) **“Board”** means Board of Directors of the Company.

f) **“Employee”** means employee of the Company whether employed in India or outside India.

g) **“Policy”** means Corporate Social Responsibility Policy.

Words and expressions used and not defined in this Policy but defined in the Act and rules and regulations made there under shall have the meanings respectively assigned to them in the Act and rules.

CORPORATE SOCIETY RESPONSIBILITY Policy:

This policy, which encompasses the Company's philosophy for define its responsibility as a *corporate citizen* and lays down the guidelines and mechanism for undertaking socially useful Programmes in the best interests of the company, its employees, its shareholders, the community and for the protection of environment welfare & sustainable development of the community at large.

This policy shall apply to all CSR initiatives, for the benefit of different segments of the society.

CSR ACTIVITY:

Apart from the below mentioned activities, CSR Committee of the Board is authorized to consider activities which may be approved by the Government from time to time.

The policy objectives of the Company as per Schedule VII of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014, are as follows:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventinve health care, and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

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- ii. Promoting education including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- v. Protection of natural heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefits of armed forces veterans, war widows and their Dependents Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. Training to promote rural sports, nationally recognised sports, paraolympic sports and Olympic sports;
- viii. Contribution to the Prime Minister's National Relief Fund or or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and
- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

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(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

x. Rural Development projects;

xi. slum area development;

xii. disaster management, including relief, rehabilitation and reconstruction activities

Such other projects or programs in pursuance of recommendations of the CSR Committee in line with the rules, regulations and applicable provisions of the Companies Act, 2013.

CORPORATE SOCIETY RESPONSIBILITY COMMITTEE:

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors. Accordingly, the constitution of CSR Committee formed by Medishine, is as follows:

SR. NO.	NAME OF MEMBER	DESIGNATION
1.	Mr. Susheel Kumar Sharma	Chairman
2.	Mrs. Katyayani Sharma	Member
3.	Mr. Rajesh Kumar Jain	Member
4.	Mr. Harsh Jain	Member
5.	Mr. Jagjeet Singh Bhatia	Member

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The Board shall have the power to make any change(s) in the constitution of the Committee.

The CSR Committee to, inter alia, carry out the following functions;

- Formulate and recommend to the Board, a CSR Policy indicating therein CSR activities to be undertaken by the company;
- Recommend the amount of expenditure to be incurred on CSR activities;
- Monitor the CSR Policy of the Company from time to time and institute a transparent monitoring mechanism for implementation of the CSR projects/programs/activities undertaken by the Company.
- Recommend the CSR Budget
- Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules
- Create transparent monitoring mechanism for implementation of CSR initiatives in India
- Submit the Reports to the Board in respect of the CSR activities undertaken by the Company
- Monitor CSR Policy from time to time
- Such other functions as the Board may deem fit, in accordance with the Section 135 of the Act and Schedule VII of the Act and rules thereof as applicable from time to time.

Thrust Areas

The following shall be the thrust areas under CSR:

- ❖ Healthcare and Sanitation
- ❖ Empowering women and socially & economically backward groups
- ❖ Hunger, Poverty, Malnutrition and Health
- ❖ Education and employment-enhancing vocational skills
- ❖ Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government

CSR BUDGET/ CSR SPEND:

The Act mandates companies meeting the qualification criteria to allocate two percent of Average net profits (before tax) during the three immediately preceding financial years, pursuant to section 135(5) of the Companies Act, 2013, to be spent on CSR Activities that fall under purview of Schedule VII of the Act:

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✓ **CSR Expenditure:**

Net profit means profit more fully described under Rule 2(f) of the CSR Rules. The CSR expenditure shall include all expenditure including contribution to corpus or on projects or programs relating to CSR activities approved by the Board of Directors on the recommendation of its CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities stated under Schedule VII of the Act.

✓ **Expenditure on CSR capabilities**

The Company may build CSR capabilities of their own personnel as well as of their Implementing Agencies and ensure that the administrative overheads shall not exceed 5 percent of total CSR expenditure of the company for the financial year, as stated in the Rules, and amended from time to time.

✓ **Failure to spend the CSR Money**

In case the Company fails to spend the above targeted amount in that particular financial year, the Committee shall submit a report in writing to the Board of Directors specifying the reasons for not spending the amount which in turn shall be reported by the Board of Directors in their Directors' Report for that particular Financial Year and Surplus (if any) arising out of the CSR initiatives shall not form part of the business profits of the Company.

CSR REPORTING:

The Board in its Annual Report shall include the details of the CSR activities undertaken in the Financial Year. The particulars to be stated in the report shall be in the prescribed format in rule, regulation and provisions of the Companies Act, 2013.

CONCLUSION:

The CSR Committee shall be responsible for the administration, interpretation, application and review of this policy. The Chairman of the CSR Committee also shall be empowered to bring about necessary changes to this Policy, if required, at any stage with the concurrence of the Board.